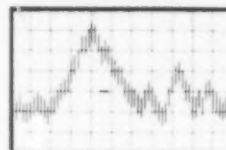


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FA

MONTHLY OPTIONS REPORT

NOVEMBER 1987

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Washington, D.C. 20006

202-466-5460

VOLUME OF OPTIONS CONTRACTS TRADED

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OPTION	NOVEMBER 1986	NOVEMBER 1987	JAN-NOV 1986	JAN-NOV 1987
T-Bonds	1,082,953	1,473,621	16,381,395	20,707,338
T-Notes	82,932	108,141	943,620	1,379,747
Soybeans	45,727	130,197	738,760	1,128,656
Soybean Oil		6,649		77,639
Soybean Meal		9,574		74,116
Corn	35,043	50,193	532,611	636,634
Wheat	3,567	10,507	3,567	118,132
Silver	199	628	3,040	9,525
Muni Bonds		11,456		110,116
CHICAGO BOARD OF TRADE	1,250,421	1,800,966	18,602,993	24,241,903
Wheat	2,550	1,816	16,582	30,269
KANSAS CITY BD OF TRADE	2,550	1,816	16,582	30,269
Sugar	16,333	36,222	234,841	368,521
Coffee	2,022	3,754	3,527	22,543
Cocoa	8	1,419	973	12,948
COFFEE SUGAR & COCOA EX	18,363	41,395	239,341	404,012
Gold	8	12	83	64
Soft Red Winter Wheat	363	56	7,420	525
Soybeans	356	1,010	6,364	11,732
MIDAMERICA COMMODITY EX	727	1,078	13,867	12,321
Live Hogs	10,858	8,075	93,256	142,707
Live Cattle	64,747	82,447	663,603	1,142,860
Pork Bellies	539	422	1,095	14,591
Feeder Cattle		14,454		124,388
Lumber		903		5,332
Eurodollar	138,685	146,168	1,622,076	2,464,019
British Pound	40,473	45,433	464,390	527,993
Deutsche Mark	194	334,337	2,071,441	2,937,665
Swiss Franc		128,438	760,135	987,934
Japanese Yen		205,459	823,667	2,061,253
Canadian Dollar	3,801	3,181	24,898	46,846
T-Bill	1,810	348	61,618	11,534
S&P 500 Index	266,363	51,523	1,721,091	1,821,037
CHICAGO MERCANTILE EXCH	918,401	1,021,188	8,307,270	12,288,159

OPTION	NOVEMBER 1986	NOVEMBER 1987	JAN-NOV 1986	JAN-NOV 1987
Spring Wheat	69	29	3,248	1,206
MINNEAPOLIS GRAIN EXCH	69	29	3,248	1,206
Gold	124,819	163,837	1,554,544	1,939,974
Silver	60,487	66,780	559,471	887,639
Copper	27,667	95,282	112,793	555,934
COMMODITY EXCHANGE	212,973	325,899	2,226,808	3,383,547
Cotton	2,788	3,712	56,968	68,189
Citrus	57	76	3,237	682
Dollar Index Option	56	114	125	14,425
NEW YORK COTTON EXCH	2,901	3,902	60,330	83,296
NYSE Composite Index	47,900	7,262	266,594	205,334
NEW YORK FUTURES EXCH	47,900	7,262	266,594	205,334
Heating Oil		30,985		105,262
Crude Oil	28,693	324,879	28,693	2,640,233
NEW YORK MERCANTILE EXCH	28,693	355,864	28,693	2,745,495
TOTAL OPTIONS	2,482,998	3,559,399	29,765,726	43,395,542
PERCENT CHANGE	43.35%		45.79%	

OPTIONS:

TOTAL CONTRACTS	1985	1984	1983	1982
NOVEMBER	2,000,187	1,064,495	306,274	--
JAN-NOV	17,963,855	9,134,938	2,272,648	--

TOTAL FUTURES AND OPTIONS - NOVEMBER 1987
(*Exchanges Trading Options)

*CBT	9,499,717	*MGE	2,986
*CME	5,570,914	CRCE	4,726
*CSC	468,034	*NYCE	250,643
*COMEX	1,815,388	*NYFE	127,369
*KCBOT	100,892	*NYMEX	2,327,488
*MIDAM	197,539		

TOTAL FUTURES AND OPTIONS TRADED: 20,365,696

OPTIONS - OPEN INTEREST OF LAST TRADING DAY

OPTION	NOVEMBER 1986	NOVEMBER 1987	PERCENT CHANGE
T-Bonds	235,428	352,426	49.70%
T-Notes	37,979	48,908	28.78%
Soybeans	37,480	71,391	90.48%
Soybean Oil		5,411	
Soybean Meal		4,993	
Corn	29,172	31,437	7.76%
Wheat	2,260	6,012	166.02%
Silver	257	735	185.99%
Muni Bonds		51,217	
CHICAGO BOARD OF TRADE	342,576	572,530	67.12%
Wheat	1,983	1,356	-31.62%
KANSAS CITY BD OF TRADE	1,983	1,356	-31.62%
Sugar	32,834	46,686	42.19%
Coffee	1,724	3,290	90.84%
Cocoa	10	1,361	13510.00%
COFFEE SUGAR & COCOA EX	34,568	51,337	48.51%
Gold	7	8	14.29%
Soft Red Winter Wheat	498	53	-89.36%
Soybeans	1,200	1,206	0.50%
MIDAMERICA COMMODITY EX	1,705	1,267	-25.69%
Live Hogs	6,217	5,163	-16.95%
Live Cattle	40,090	63,757	59.03%
Pork Bellies	622	1,288	107.07%
Feeder Cattle		12,975	
Lumber		576	
Eurodollar	159,648	143,027	-10.41%
British Pound	53,212	53,110	-0.19%
Deutsche Mark	128,931	221,927	72.13%
Swiss Franc	55,815	88,057	57.77%
Japanese Yen	89,103	148,537	66.70%
Canadian Dollar	8,011	4,300	-46.32%
T-Bill	1,348	28	-97.92%
S&P 500 Index	77,854	64,589	-17.04%
CHICAGO MERCANTILE EXCH	620,851	807,334	30.04%

OPTION	NOVEMBER 1986	NOVEMBER 1987	PERCENT CHANGE
Spring Wheat	131	54	-58.78%
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MINNEAPOLIS GRAIN EXCH	131	54	-58.78%
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Gold	70,151	90,954	29.65%
Silver	29,434	32,064	8.94%
Copper	25,737	38,455	49.42%
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COMMODITY EXCHANGE	125,322	161,473	28.85%
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Cotton	4,054	5,710	40.85%
Citrus	103	85	-17.48%
Dollar Index Option	74	437	490.54%
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NEW YORK COTTON EXCH	4,231	6,232	47.29%
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NYSE Composite Index	23,437	8,581	-63.39%
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NEW YORK FUTURES EXCH	23,437	8,581	-63.39%
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Heating Oil		25,072	
Crude Oil	17,738	166,090	836.35%
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NEW YORK MERCANTILE EXCH	17,738	191,162	977.70%
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TOTAL OPTIONS	1,172,542	1,801,326	53.63%